



European American Chamber of Commerce (EACC) Netherlands

Marcel Schulze, Executive Director

The EACC is a independent non-profit business network of in total around 700 companies with chapters in:

- the U.S.: New York, New Jersey, Carolinas, Ohio, Texas and Florida.
- Europe: Paris, Lyon, Amsterdam, Brussels (rep. office) and Milan (tbc).

Goal

Stimulate business development, and facilitate networking and building relationships between European and American businesses and professional organizations.

U.S. chapters - part of Enterprise Europe Network (E.E.N.)



























Program divided in 3 presentation blocks (4pm-6pm):

1. Dutch ecosystem on internationalization

- Trade & Innovate Netherlands (TINL) Kim Romeijn
- Amsterdam Trade & Innovate Bart Klaassen
- NLinBusiness Dirk de Bie

Wrap up with joint Q&A

2. U.S. markets

- Metro Atlanta Chamber John W. Woodward
- JobsOhio Alina Harastasanu

Wrap up with joint Q&A

3. Expert contributions

- DFDS Anja Elverding
- TABS Catherine (Pien) Nederlof-Bus
- Ebury Michel Post
- VisaVersa Hilde Cevaal

Wrap up with joint Q&A

Networking reception 6pm-7pm























Trade and Innovate NL

June 2023

Kim Romeijn, Network Coördinator TINL

Results 2022

TRADE AND INNOVATE WITH THE DUTCH





















Services TINL partners



Tailored Advice

Guidance for clusters

Globaliser program

Export accelerator program



Regional vouchers

Enterprise Europe Network

Trade missions, studies & trade fairs

International market entry coaching

Contacts





http://www.tradeandinnovate.nl/



Linkedin.com/tradeandinnovatenl





Kim.romeijn@rvo.nl





Mission Statement

"Amsterdam Trade & Innovate connects innovative companies from the Amsterdam Metropolitan Area with business opportunities abroad to help solve urban challenges."

- Part of the Municipality of Amsterdam
- Working around the urban challenges
- Active throughout the MRA
- Network organization





Focus sectors Amsterdam Trade & Innovate Metropolitan Region Amsterdam (MRA)

Urban challenges

- Sustainable mobility
- Food (Protein Transition)
- Sustainable construction



AMSTERGAM TRADE&INNOVATE

What we can offer you as an entrepreneur from Amsterdam Trade & Innovate

- 1. Services
- 2. Trade missions, fairs, events
- 3. Export/Internationalization Programs





1. Services

- Knowledge & Information; sharing information on strategic markets, sector reports, research and mapping and connecting with relevant business partners abroad.
- Network & Contacts; access to valuable networks with potential business partners, knowledge institutions, cluster organizations and governments in the region and at home and abroad.
- **Financial Instruments;** provide information about and provide access to the financial instruments (PIM, ROM, INH). In addition, the national (RVO) tools for international business (including DTIF, DHI, mission and knowledge vouchers).



2. Trade missions, Fairs & Events

- Trade missions; organizing international inspiration or trade missions for entrepreneurs in specific sectors for market exploration or with matchmaking.
- Incoming delegations; receiving incoming business or government delegations in which Dutch companies participate in the program and networking moments.
- Information meetings; organizing network and information meetings with the aim of sharing knowledge of and experiences in the strategic markets.



3. Export/Internationalization Programs (1/2)

Export Accelerator Program;

The Export Accelerator Program has 5 online modules and 2 physical meetings, which equals 7 mornings. Commitment to assignments in addition to attendance. Multiple places for MRA companies and is not sector specific. A maximum of 2 participants per company, with a contribution of approximately 500 euros. This EAP is organized by the BOM (TINL member).

Go NH;

3 programs per year on the following themes. Energy Transition, Sustainable Mobility, Sustainable Agriculture and Food, Circular Economy. Duration of the program is 3 to 6 months. - Accelerator program - Growth program - Scale program (closed). Contribution approximately 3000 euros



3. Export/Internationalization Programs (2/2)

Globaliser;

In collaboration with Dutch Basecamp
Organized nationally
Counterpart of GO NH
Industry specific
12 weeks
Intensive program
Personal contribution approx. 3000 euros



In short; What we can offer you as an entrepreneur

- Access to a very large international network of specific (market) knowledge and information.
- Participation in missions with the possibility to travel under the government flag to relevant locations for your sector.
- Organized inspiration & trade missions to trade fairs with inspiring programs
- Trade Relation conversations where we help you 1 on 1 with your internationalization issues.
- Export/Internationalization programs.



Amsterdam Trade & Innovate Trade delegation meets New York Circular and climate resilient cities

Delegates & program 25-28 April 2023

14-04-2023

 $Organization: City\ of\ Amsterdam\ (Amsterdam\ International\ Business$

Amsterdam Trade & Innovate: Nancy Zikken, Bart Klaassen





Program Tuesday 25th of April

• 17.00 - 19.00

Kick off @ Grey Lady together with Trade mission delegation

MRA will join from 18:00 77 Delancey St, New York, NY 10002



Program Wednesday 26th of April



08.30 - 11.30 Doing business in NYC

666 Third Avenue, 18th floor | New York, NY 10017

08:30-09:00	Walk in & coffee	
09:00-09:20	Welcome by the Consulate General of the Kingdom of the Netherlands in New York (Consul General <u>Ahmed Dadou</u> + Startup Liaison Officer <u>Jorn Poldermans</u> + Senior Economic Officer <u>Carter Craft</u>)	
09:20-09:40	Opportunities in NYC (ecosystem overview by Sander Dolder, NYCEDC)	
09:40-09:50	COFFEE BREAK	
09:50-10:30	NL > US expansion strategy & operations (TABS w/ <u>Jacob Willemsen</u>)	
10:30-11:00	o Cultural differences (Dutch American Connection w/ <u>Annette van der Feltz</u>)	
JUUNOO's Transatlantic Expansion Journey (presentation & AMA format) w/ Maxime De Scheemae TBD: Chris Van de Voorde "sustainable walls: disrupt the construction sector using the benefits of circle economy: reducing CO2 and increasing profits"		







13.00 - 16.30 Workshop Waterfront Manhattan Onearchitect/Arcadis – Big U 35 E Broadway, New York, NY 10002, Verenigde Staten

12.45 Walk-in

13.00 Welcome by OneArchitecture, Arcadis & Amsterdam

13:15 Introduction National Center of Disaster Preparedness + Q&A

13:35 Sonam Velani / Alec Turnbull – presentation about NY Climate Tech + Q&A

14:20 Break

14.35 Projects of OneArchitecture & BIG U

15.20 Tour BIG U: incl. ESCR project (reduce coastal flood risk on Manhattan's East Side through an integrated 2.4-mile system of raised parkland, floodwalls, berms, and movable floodgates)



Program Thursday 26th of April



og.30 - 10.45 Tour Brooklyn Grange Farm @ Sunset Park samen met MRA

850 Third Avenue, Roof, 11232 New York,

11.15 - 13.00 Matchmaking meetings

15.30 - 17.00 Roundtable on Housing and Sustainable Buildings by MRA

17:00 — 20:00 Kingsday reception @ Clipper



Program Friday 27th of April



07.30 - 09.00 Ecosystem Breakfast at the Clipper

Ecosystem Breakfast. A panel discussion and networking event that will bring together some of the most innovative and influential incubators and players in the NYC climate tech space. The event will feature a panel of representatives from incubators such as SOSV, The Clean Fight, Urban X, Urban Future Lab, and Venture for Climate Tech.

10:00 - 13.00 Brooklyn Navy Yard



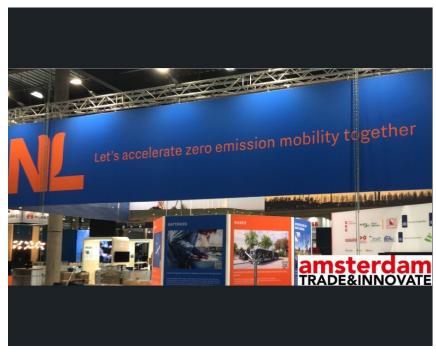
E-Mobility in the US 2023 – Northern California

EVS36 Sacramento + Trade Mission San Francisco Bay Area



EVS36 — Dutch Room (Where we can be creative: panels, pitches, workshops) + Dutch lounge







Deel 2: Trade Mission San Francisco, Bay Area

Datum + tijdstip	Locatie	Programmaonderdeel
Woensdag 14 juni, 13:00 vertrek van de bus uit Sacramento.	Startpunt: Safe Union Credit Convention Center. De bus brengt u naar het consulaat- generaal in San Francisco, met onderweg een bedrijfsbezoek.	Transport van Sacramento naar San Francisco
Woensdag 14 juni tussen 14:00 – 18:00	Exacte locatie nader in te vullen	Bedrijfsbezoek Sacramento/ San Francisco Bay Area
Woensdag 14 juni tussen 19:00 – 21:30	Exacte locatie nader in te vullen, in ieder geval in San Francisco	Netwerkdiner Nederlandse delegatie EVS36
Donderdag 15 juni 10:00 – 13:00 inclusief lunch	Consulaat-generaal in San Francisco	Idea exchange on transportation w/ speeddating elements
Donderdag 15 juni 14:00 – 16:00	Toyota Research Institute (onder voorbehoud)	Bedrijfsbezoek San Francisco Bay Area
Donderdag 15 juni 18:00 – 21:00	Exacte locatie nader in te vullen, in San Francisco	Optioneel afsluitend diner

- US company visits
- Matchmaking by profesionals
- Network dinners
- Contact with local authorities and institutes
- Support by NL embassy network
- Support by local organizations (City of Amsterdam, Brainport Eindhoven, Rom Utrecht Region, RVO, I&W)
- For startups, scaleups & SME's, corporates are welcome to help





DID YOU KNOW....

- 98% all exporters are SMB's?
- They have less than 50 fte, one location, often are familyrun businesses.
- Your neighbour might be the next miljonnair
- They often are the size of a local clothingshop
- Examples of their businessarea
 - Custom made clothing
 - Dental product
 - Cathouses
 - Skateboards
 - Et cetera...



Relatively few SMB's are internationaly active



Traditional barriers:

- DOUBT
- INSECURITY
- FEAR (LOSS, DAMAGE, PENALTIES)

But:

- Most businessopportunities ...
- and most CLIENTS AND BUSINESS PARTNERS...

....are located outside the Dutch economy!

So:

International opportunities are waiting for YOU.... Why not start and expand your business abroad...?



Drivers to expand your business abroad



ONE STOP SHOP PLATFORM

Platform for entrepreneurs with borderless ambitions





NLinBusiness helps SMB's on their entrepreneurial journey.





One stop shop platform.

SERVICE PROVIDERS

We help entrepreneurs to get in touch with the right parties, both nationally and internationally.

NL BUSINESS HUBS

Hubs abroad support entrepreneurs on the spot and refer them to relevant partners.

EVENTS

Meeting experts by experience during networking events.

PUBLICATIONS

Market reports and Inspiring stories of Dutch entrepreneurs.

VIRTUAL BUSINESS GATEWAY NL

For foreign companies interested in the Netherlands

INTERNATIONAL

BUSINESS ACADEMY

Brush up knowledge about doing business internationally with courses from the Academy



NL BUSINESS HUB NETWORK





Building a sustainable NL Business Hub Network together

case

UKJE



SIFRA GEIJTENBEEK - Owner - E-Commerce

- Active in The Netherlands and Germany
- Wish to expand to USA
- Direct introductions by NLinBusinsse:
 - E-Commerce partners (o.a. AMAZON)
 - · Commercial serviceproviders (B2B)
 - Active Dutch SMB's (like SECRID)
 - Now 40% revenue from USA!



Questions we help you with in doing business in the USA.

- Can you put us in contact with Dutch business who recently set up their business in the US
 or who are already doing successful business in the USA?
- Which state is best for our company to set up our factory or sales office?
- What is for our company the best market entry strategy?
- "I don't know what I don't know" when it comes to doing business in the USA. Can you give tips?







Bogotá

De bevolking van Colombia is jong en ambitieus. Bogotá speelt een belangrijke rol in de internationale handel van het land.





Dubai

Dubai groeit maar door. En dat is logisch ook, met een ideaal belastingklimaat, een prettige manier of 'doing business' en de strategische ligging.





in de ambitieuze 'Pearl River Delta'.



open economieën ter wereld.



NL Business Hubs

- In a Cities of Opportunity
- Non-profit business organisation
- Soft landing for entrepeneurs
- Access to local community
- Market knowledge and opportunities
- Services
- Events
- Good collaboration with Consulate/Embassy
- In association with NLinBusiness

Your boots on the ground...

Ho Chi Minh-Stad De handel met Vietnam zit al jaren in de lift. Na Duitsland, zijn we zelfs de tweede grootste Europese handelspartner van de Vietnamezen.

NL Business Hubs in USA.

• NL Business Hub in Chicago



 NL Business Hub in Houston/Austin in progress

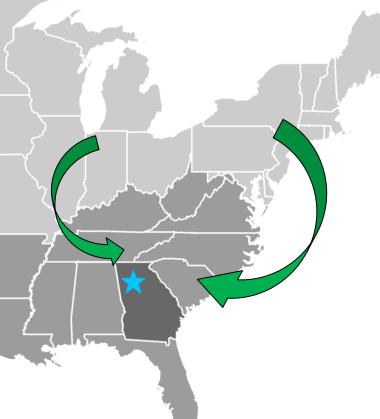






Southeast U.S.

- The Southeast region is the leading population and economic region in the U.S.
- Population: 90 million
 - 1/4 of the nation's population
- Net Migration: 4.0 million (2012-2022)
 - #1 region in the nation for most net migration
- GDP: US\$4.6 trillion (2020)
 - Largest economy of U.S. regions)
 - If the SE were a country unto itself, its economy would rank behind the U.S., China and Japan and slightly ahead of Germany
- Atlanta is the commercial and cultural hub of the Southeast region



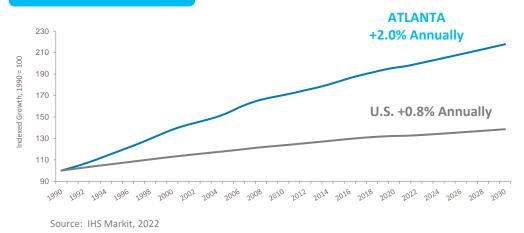
Atlanta MSA





Atlanta MSA

Population Growth

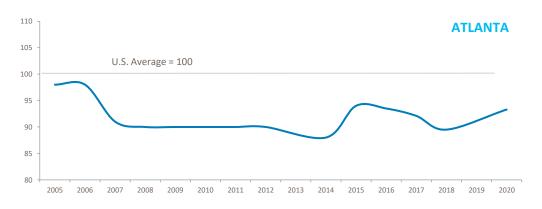


Atlanta: Unusual combination --Higher growth yet lower cost of business

Job Growth **ATLANTA** +1.7% Annually 190 180 170 160 U.S. +1.0% Annually 150 140 130 120 110 2004 2006 2008 2010 2012 2014 2016 2018 2020 2022 2024 2026 2028 2030

Source: IHS Markit, 2022

Cost of Doing Business



Source: Moody's Economy.com; Cost of Business History, 2005-2020 indices, November 2021



Financial Technology

Cyber **Security**

IoT **Mobility**

Digital Health Media

Supply Chain

2/3

U.S. card payments processed by Georgia companies

200+

Information security companies in Georgia #3

City to make the most of emerging smart city & IoT technologies

200+

IT

Health IT companies in Georgia

#1

State for top grossing feature film production in 2017

#1

Location of the top 100 logistics IT providers

Atlanta's FORTUNE 500





































Inc. 5000 | Fastest-Growing Private Companies



New York 383
Los Angeles 292
Washington, DC 291
Atlanta 207
Chicago 203

Dallas 188
Miami 173
San Francisco 167
Boston 145
Phoenix 145

Austin 136
Philadelphia 131
Denver 96
San Diego 92
Houston 85

Tampa 79
Seattle 74
Minneapolis 74
Nashville 64
Baltimore 63

Innovation Centers

- Accenture
- Anthem
- AT&T Drive Studio
- Avient
- BlackRock
- Boeing
- Chick-fil-A
- Deloitte
- Delta Air Lines
- Deluxe Corporation
- Elavon
- Emerson
- Emory Healthcare
- Envistacom
- EY
- Ford Motors*
- GM
- Georgia-Pacific

- Home Depot
- Honeywell
- Incomm
- Invesco
- Keysight Technologies
- KPMG
- Micron
- NCR
- Novelis
- Panasonic Automotive Systems
- Primerica
- Sage
- Shaw Industries
- Southwire
- thyssenKrupp Elevator Americas



*Announced Source: Metro Atlanta Chamber; Georgia Power



Accelerators, Incubators & Co-Working Spaces

- ATC Innovation Center
- ATDC
- Atlanta Tech Village
- Berthold Building
- Center for Civic Innovation
- Club e
- Comcast NBC Universal The FARM
- Curiousity Labs
- CyberLaunch
- Davinci
- Decatur Coworks
- Flashpoint at Georgia Tech
- Flatiron City
- GCMI (Global Center for Medical Innovation)
- IgniteHQ
- Industrious (5 locations)
- Intelligent Office (Sandy Springs & Roswell)
- Kollective South
- NorthPoint Executive Suites (Alpharetta & Duluth)
- OHUB

- Points of Light
- Regus (47 locations)
- Roam (5 locations)
- Sandy Springs Innovation + Technology Center
- Sandbox ATL/The Garage
- Serendipity Labs (3 locations)
- SPACES (6 locations)
- Strongbox West
- Switchyards
- T3 West Midtown (announced)
- TechSquare Labs
- Techstars Atlanta
- The Atlanta Bridge Community
- The Flex Atlanta Design Center
- The Gathering Spot
- The Russell Center of Innovation & Entrepreneurship
- THRIVE Coworking (2 locations and 1 announced)
- Venture Lab at Georgia Tech
- WeWork (7 locations)
- Women's Entrepreneurship Initiative (WEI)



Atlanta's Workforce



Population

6.3 million



Projected Avg Annual Net Migration

35,100



Bachelor's Degree or Higher

42%



Foreign-born

824,000



Women in Tech/Comm Jobs

96,600



Millennials

30%



Atlanta Diversity

- Atlanta has the 4th fastest growing foreign-born population of the 20 largest metro areas.
- 3 metro Atlanta cities (Sandy Springs, Roswell & Johns Creek) rank among the top 50 most diverse cities in America. (Wallet Hub, April 2021)
- Gwinnett County, one of the region's 5-core counties, is the 4th most diverse county in that nation. (Niche, 2022)
- Metro Atlanta is home to 3 firms among the "Top 50 Companies for Diversity." (DiversityInc., 2022)
- ATL Action for Racial Equity: 225+ metro Atlanta companies signed on to this initiative that leverages the region's business community to advance racial equity



Top Ranking Universities



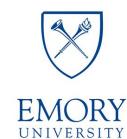
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Undergraduate Engineering – Industrial/Manufacturing



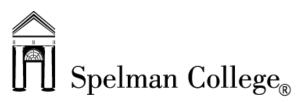
#1

African American Graduates with a Bachelor's Degree



#2

Nursing School: Master's



#1

Top Historically Black College/University

Graduate Engineering –
Industrial/Manufacturing/Systems

#2
Most Innovative School

#4

Graduate Public Health

#1

Most Mathematics & Statistics
Bachelor's Degrees Awarded to African
Americans

#1

Producer of Women & Minority Undergraduate Engineers

Enrollment: 39,800

#11

Top Performers on Social Mobility

Enrollment: 53,700

#22

Medical Schools: Research

Enrollment: 14,000

47

Most Innovative School

Enrollment: 2,200

Air Service

ATLANTA
MOST TRAVELED AIRPORT

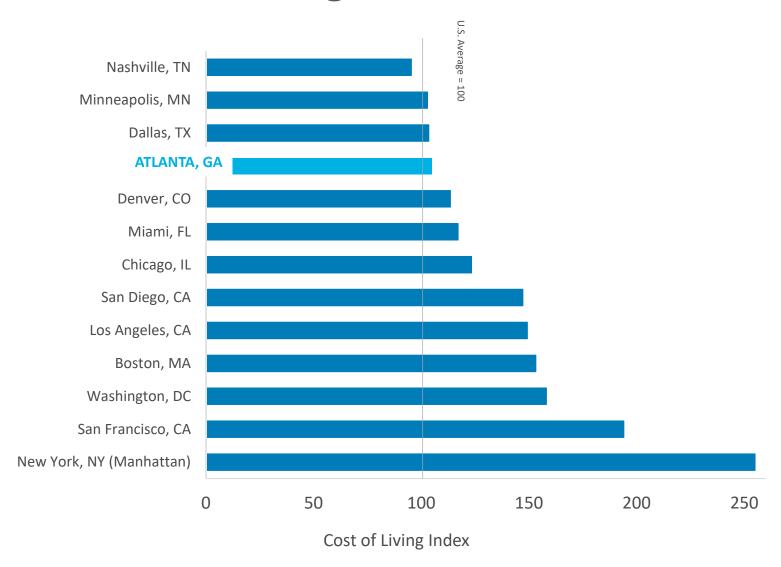
15TH YEAR – MOST
EFFICIENT AIRPORT

148

DAILY DOMESTIC NON-STOP
MARKETS SERVED



Cost of Living





Cost of Doing Business



Cost of Doing Business Index



Business Friendly Environment

- Top rankings from Area Development, Site Selection
- Georgia has a AAA bond rating from all three agencies
- Fully-funded rainy day fund
- State corporate income tax of 5.75%
- Single factor apportionment based exclusively on gross receipts in Georgia
- Franchise tax rate max \$5,000 annually
- Right-to-work and employment-at-will state



Arts & Culture

#1

Most Livable City in North
America
(The Economist 2022)

#3

Woodruff Arts Center is the 3rd largest arts organization in the U.S.

#1

Best Place to Live (Money.com 2022)

150+

Performances/year at
The Fox Theatre



Outdoors, Sports & Recreation

Professional sports teams

#1 Largest 10K running event in the world

#1 Sports facility -Mercedes-Benz Stadium

Site of FIFA World Cup 2026

#2 Metro area with magnificent hiking trails (Marmot)







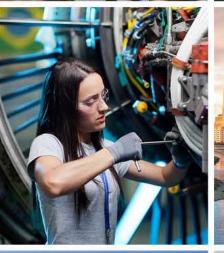


Created for EACC NL

June 2023













One Firm, One State

JobsOhio is a private non-profit corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion efforts.



SECTORS OF FOCUS

- 1. Advanced Manufacturing
- 2. Aerospace & Aviation
- 3. Automotive
- 4. Healthcare
- 5. Technology

- 6. Energy & Chemicals
- 7. Financial Services
- 8. Food & Agribusiness
- 9. Logistics & Distribution
- +1 Military & Federal Installations

CROSS SECTOR STRATEGIES

- 1. Automation, IOT, IIOT
- 2. Fintech
- 3. Health Tech
- 4. Carbon Fiber
- 5. Smart Mobility

Ohio is one of the few states that has all 5 "Game Changers"

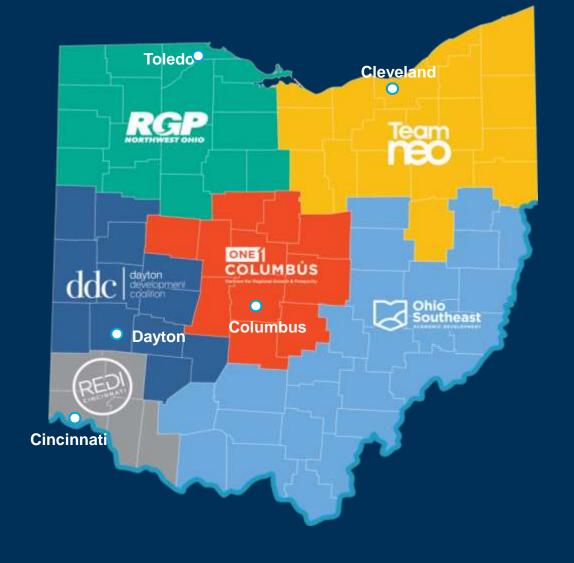
identified by McKinsey Global Institute: Shale Energy, Big Data Analytics, Advanced Manufacturing, Infrastructure, and Talent

One Firm, One State

JobsOhio is a private non-profit corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion efforts.

JobsOhio partners with six regional economic development organizations around the state to deliver economic development services.

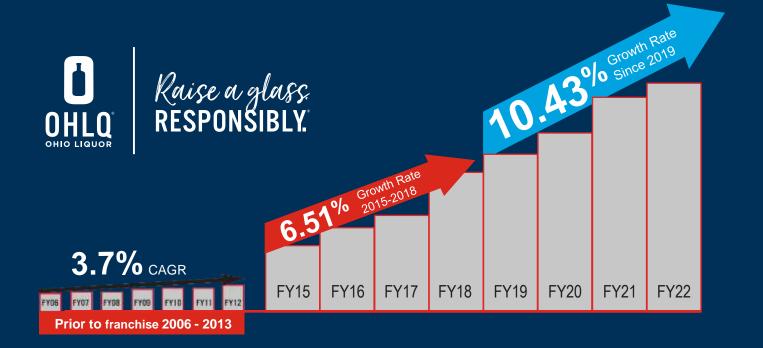






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JobsOhio Beverage System





Revenue FY 2022

\$317M Net Profit

200%

Revenue Growth since 2017

\$489M Profit Share to Ohio since 2013







Best Licensee Education Program & Best Trade Partnership Program











Manufacturing wages are

5%-10% lower

than US average

2nd

lowest effective tax on new

capital-intensive manufacturing

Better place to operate

Construction costs are

5.2% lower

than the regional average and

2.5% lower

than U.S. average

Industrial lease rate is

34% less than US average

Fortune 1000 companies

business climate

Foreign direct investment

FDI

Industry concent ration

glass product

manufacturing

plastics and supplier state to Boeing and rubber manufacturing

Airbus

Producer of iron

& steel

Availability and quality of labor

largest manufacturing workforce in the U.S.

= 700 thousands

 \sim 120 thousands

Scientists, engineers, technicians in materials and chemical fields

Engineering and engineering technician graduates per year

JobsOhio

Ohio's Strong Logistics Infrastructure



Extensive interstate system, within 600mi/1,000 km of 60% of U.S. and Canadian populations.



9 commercial ports on Lake Erie and multiple terminals along the Ohio River. The only Midwest state with direct shipping route to Europe for both container and heavy goods.



₹

Ohio ranks 5th largest in number of freight railroads and 3rd in total rail miles in the U.S.



6 commercial airports plus CVG in Kentucky and 91 general aviation airports.



Largest presence of foreign trade zones in the Midwest.

Ohio's National Rankings Moving Up

Econ Dev Projects

Site Selection Mag Governor's Cup

Best States for Business

Chief Executive Magazine

Labor Productivity Growth Rate

Access to Capital

CNBC Best States for Business (2022)

Quality of Life

Forbes Magazine 2019

#2 in USA 2 YEARS IN A ROW

#7 in USA

UP FROM #41 in 2011

#1 in Midwest

Since 2013

#3 in USA

#2 in USA

- ✓ Cost-effective talent
- Strategic location and leading infrastructure
- Lower corporate, capital gains, and other taxes
- ▼ Robust state innovation strategy and R&D



54 Fortune 1000 Companies Call Ohio Home

25

#5

Fortune 500 Headquarters

In U.S. Fortune 1000 Headquarters

Industry	# of Companies
Manufacturing	22
Finance and Insurance	11
Retail Trade	10
Wholesale Trade	4
Healthcare	2
Utilities	2
Communications	1
Mining, Quarrying, and Oil and Gas Extraction	1
Real Estate	1





















Manufacturing in Ohio

Glass Product

#1 in the U.S. for Glass Product Manufacturing (x U.S. average)

Select Manufacturers in Ohio:

Plastic Product





2.4
industry location quotient
(x U.S. average)

Electrical Equipment, Appliance and Component

in the U.S. for Electrical Equipment, Appliance and Component Manufacturing









Tax rules comparison – Ohio and 17 peer states

Тах Туре	ОН	AL	CA	FL	GA	IL	IN	КҮ	MI	NY	NC	PA	sc	TN	тх	VA	WI	wv
PROPERTY TAX																		
Personal Property	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes
SALES AND USE TAX																		
Incentives For Data Centers	Yes	Yes	No	Yes	Yes	Yes	No	No	Yes	No	No							
INDIVIDUAL INCOME TAX																		
Business Income Preference	Yes	No	No	N/A	No	Yes	N/A	N/A	No	No	No							
BUSINESS TAXES																		
Single-factor Sales	Yes	Yes	Yes	No	Yes	No	Yes	No	Yes	Yes								
Market-based Sourcing	Yes	Yes	Yes	No	Yes	No	Yes	No	No	Yes	Yes							
Throwback Rule	No	No	Yes	No	No	Yes	No	Yes	No	No	No	No	No	Yes	No	No	Yes	No

OHIO HAS THE COMPETITIVE ADVANTAGE



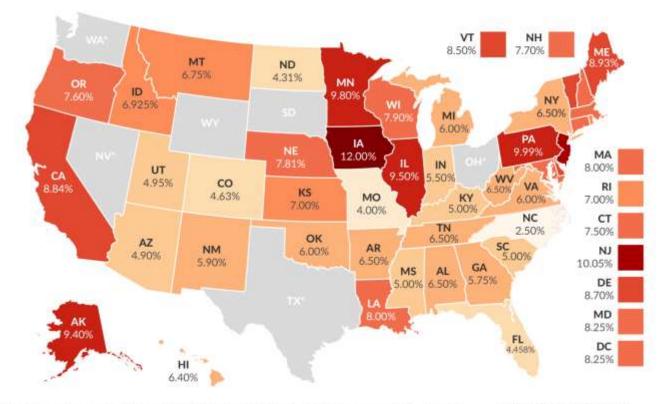


Corporate Income Tax Rates

Benchmark

How High are Corporate Income Tax Rates in Your State?

Top Marginal Corporate Income Tax Rates as of January 1, 2020



Note: (*) Nevada, Ohio, Texas, and Washington do not have a corporate income tax but do have a gross receipts tax with rates not strictly comparable to corporate income tax rates. Delaware and Oregon have gross receipts taxes in addition to corporate income taxes, as do several states like Pennsylvania, Virginia, and West Virginia, which permit gross receipts taxes at the local (but not state) level. Florida's corporate income tax rate will return to 5.5% for tax years beginning on or after Jan. 1, 2022. Georgia's corporate income tax rate will revert to 6% on January 1, 2026. The state could see a drop to 5.5% in 2020, pending legislative approval. Illinois' rate includes two separate corporate income taxes, one at a 7% rate and one at a 2.5% rate. Indiana's rate will charge to 5.25% on July 1, 2020. The rate is scheduled to decrease to 4.9% by 2022. Mississippi continues to phase out the 3 percent bracket by increasing the exemption by \$1,000 a year. This year, the exemption is \$3,000. By the start of 2022, the 3 percent bracket will be fully eliminated. New Hampshire's rate is 7.9% for tax periods ending before Dec. 31, 2019. In New Jersey, the rates indicated apply to a corporation's entire net income rather than just income over the threshold. A temporary surcharge is in effect, bringing the rate to 10.5 percent for businesses with income over \$1 million. In addition to regular income taxes, many states impose other taxes on corporations such as gross receipts taxes and franchise taxes, some states also impose an alternative minimum tax and special rates on financial institutions.

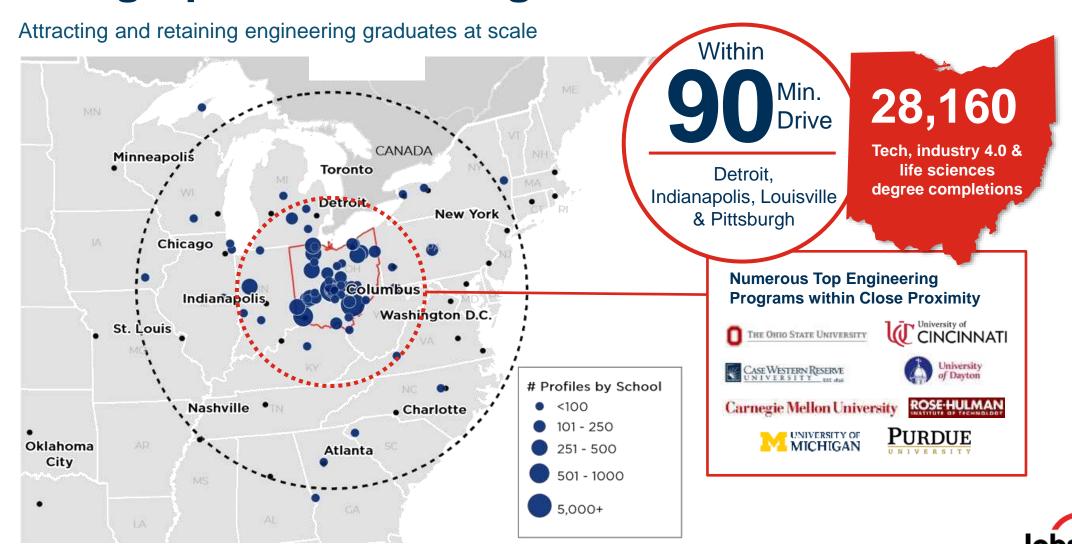
Sources: Tax Foundation; state tax statutes, forms, and instructions; Bloomberg Tax



TAX FOUNDATION @TaxFoundation

The nation's top engineering talent chooses the Midwest

Geographical Advantage for Talent Recruitment



Sources: LinkedIn. 2019.



Innovation Strategy

Goal: To be the most Innovative State in the Midwest

- Three-pronged strategy
- Experienced team with deep private sector & economic development credentials

JobsOhio Innovation Strategy

R&D Center Grants

Supports Industries of the Future

- \$635M+ Investment (all sources)
- 25 Companies, 1,280+ New Jobs

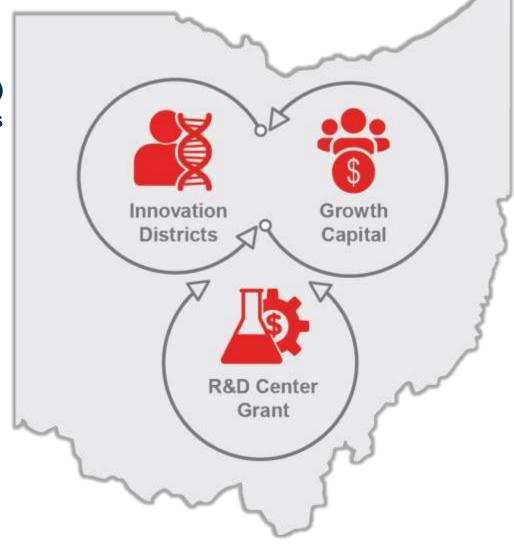
Growth Capital Fund

- \$102M JobsOhio Investment
- 65 Portfolio Companies aligned w/ Sector Strategies
- 6 Successful Exits

Innovation Districts

Cincinnati, Cleveland, & Columbus Innovation Districts

- \$300M JobsOhio Investment
- 60K+ New Jobs
- 47.5K+ STEM Degrees
- \$9B Economic Impact





JobsOhio R&D Center Grants

- Supports Industries of the Future
- \$72M JobsOhio Commitment
- 1,280+ New Jobs



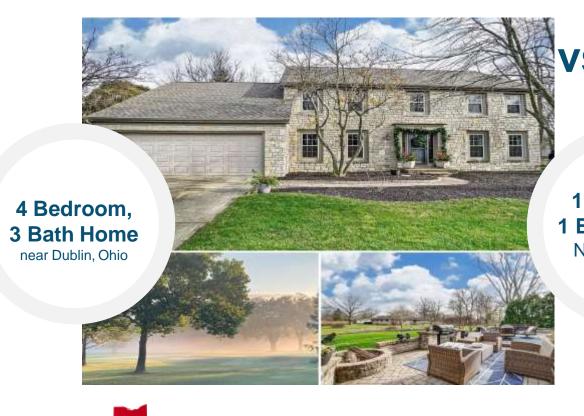
\$635M+ Investment

(All Sources)

25 Companies







VS.

1 Bedroom,
1 Bath (60 m2)
New York City

~\$500,000
Property
Comparison

1 Bedroom, 1 Bath (60 m2) San Francisco





Source: Lightcast, Council for Community and Economic Research | Regional States: IL, IN, KY, MI, OH, PA, WV

91.6 92.2 **92.4** 92.4 93.1 93.4 95.0 95.2 95.6 96.6 98.6 100.0 100.3 101.1 102.1 102.2 112.4 MI TN OH KY AL GA WV IN NC TX SC IL WI FL VA PA NY CA

18 Competitor States: AL, CA, FL, GA, IL, IN, KY, MI, NC, NY, OH, PA, SC, TN, TX, VA, WI, WV.

2021 Cost of Living Index by State (Competitor States)

15



State level Services and Incentives



Research Support

Everything about Ohio and competing states to inform the decision-making process

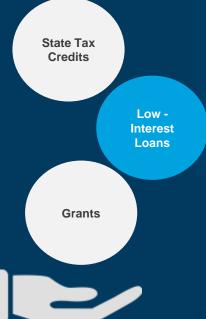


Assistance with permits and Introduction to to service providers



Customized Site selection services ensure clients choose the optimal position







Foreign investment in Ohio has grown dramatically

Country	Ohio Jobs (2021)	% of international employment	Project Wins
1	73K	27%	~180
2	36K	13%	~80
3	28K	11%	~40
4	25K	9%	~60
5 Benelux *	22K	8%	~30
6	17K	7%	~30
7	12K	5%	~10
8 *:	7K	2%	~20
9	5K	2%	~20

>1,100 employers from 47 countries

>270,000 Ohio jobs directly supported

~6.5% of all Ohio jobs



^{*}a politico-economic union and formal international intergovernmental cooperation of three neighboring states in western Europe: Belgium, the Netherlands, and Luxembourg. This document is not a public record and its content should not be reprinted in any other document. Ohio Revised Code 149.43(A)(1)(bb) and 187.04(C)(1) and (2)



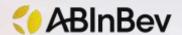
Benelux



+3,000 employees across 7 locations throughout the state



Chemical company ~1,300 employees across 11 facilities



Brewing company ~900 employees mainly concentrated in Columbus



E-commerce **500 employees** in Columbus

PHILIPS

Healthcare and Consumer Lifestyle **500 employees** in Northeast Ohio

deceuninck

PVC systems
~500 employees in the Cincinnati area

AkzoNobel

Paints and performance coatings ~400 employees across multiple locations in Central and Northeast Ohio



Polymer manufacturer
350 employees
concentrated in Southeast
Ohio



Design, engineering and management consulting

350 employees in Toledo,
Ohio





Dedicated support team



Alina Harastasanu
Director, European Business Development,
JobsOhio
Columbus, OH
Harastasanu@jobsohio.com



Sieb Hoogstra
Ohio Representation in the
Benelux
Brussels
hoogstra@consultant.jobsohio.com



Vick Verhaeghe
Ohio Representation in the
Benelux
Brussels
verhaeghe@consultant.jobsohio.com

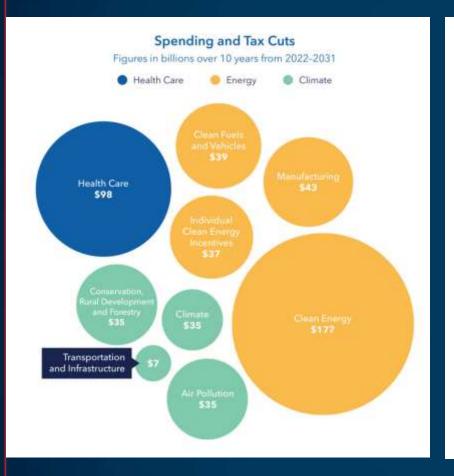
Apendix

Federal Level Incentives - examples

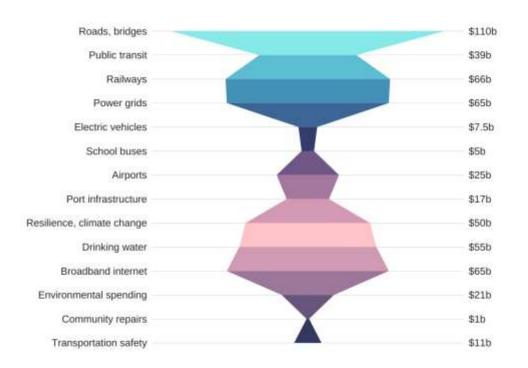




Federal incentives – IRA, BIL



What's in the \$550 Billion Bipartisan Infrastructure Law



SUPPLYCHAINBRAIN



Source: The Council of State Governments

Federal incentives – DOE/ EERE

EERE is the Energy Efficiency and Renewable Energy arm of the <u>United States Department of Energy (DOE)</u>.



CLICK HERE FOR ALL EERE FUNDING OPPORTUNITIES

EERE's portfolio of programs are designed to achieve these objectives by:

- Providing technical assistance, information, and policy analysis to help governments, businesses, and individuals make informed decisions about adopting energy-efficient and renewable energy technologies;
- Conducting research and development (R&D) to bring new energyefficient and renewable energy technologies to market;
- Investing in early-stage companies through its Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs; and
- Supporting the deployment of energy efficient and renewable energy technologies through financial assistance programs.



Federal incentives

Energy Community Tax Credit Bonus (DOE)

The Inflation Reduction Act provided \$10 billion in new funding for the Qualifying Advanced Energy Project Credit program. Congress required that at least \$4 billion be reserved for projects in communities with closed coal mines or retired coal-fired power plants



Justice40

40 percent of the overall benefits of certain Federal investments flow to disadvantaged communities that are marginalized, underserved, and overburdened by pollution.

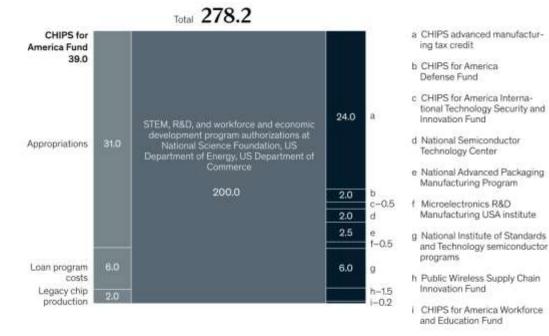


CHIPS Act

By the numbers: The CHIPS Act directs \$280 billion in spending over the next ten years. The majority—\$200 billion—is for scientific R&D and commercialization. Some \$52.7 billion is for semiconductor manufacturing, R&D, and workforce development, with another \$24 billion worth of tax credits for chip production. There is \$3 billion slated for programs aimed at leading-edge technology and wireless supply chains.

The CHIPS and Science Act of 2022 directs \$280 billion in spending over the next ten years, with the bulk for scientific R&D.

CHIPS and Science Act funding for 2022-26, \$ billion



Source: Creating Helpful Incentives to Produce Semiconductors (CHIPS) and Science Act of 2022; H.R. 4346, 117th Cong. (2022)

McKinsey & Company

Intel Breaks Ground in Ohio



the Netherlands is for America the gateway to Europe

- Anja Elverding
- Senior Manager Supply Chain Solutions North America NDL/HIDC
- US Representative Port of Rotterdam
- Sales Director DFDS BU Continent

DFDS anjelve@dfds.com

+31 6 57274461





HIDC Introduction

Holland International Distribution Council, (NDL Nederland Distributieland) is partner of "Invest in Holland".

Private nonprofit organization representing 300 members.

Founded by the Dutch logistics industry in 1987.

Mission:

To promote the Netherlands abroad as the "Gateway to Europe" with the objective to attract economic activities for the logistics sector.



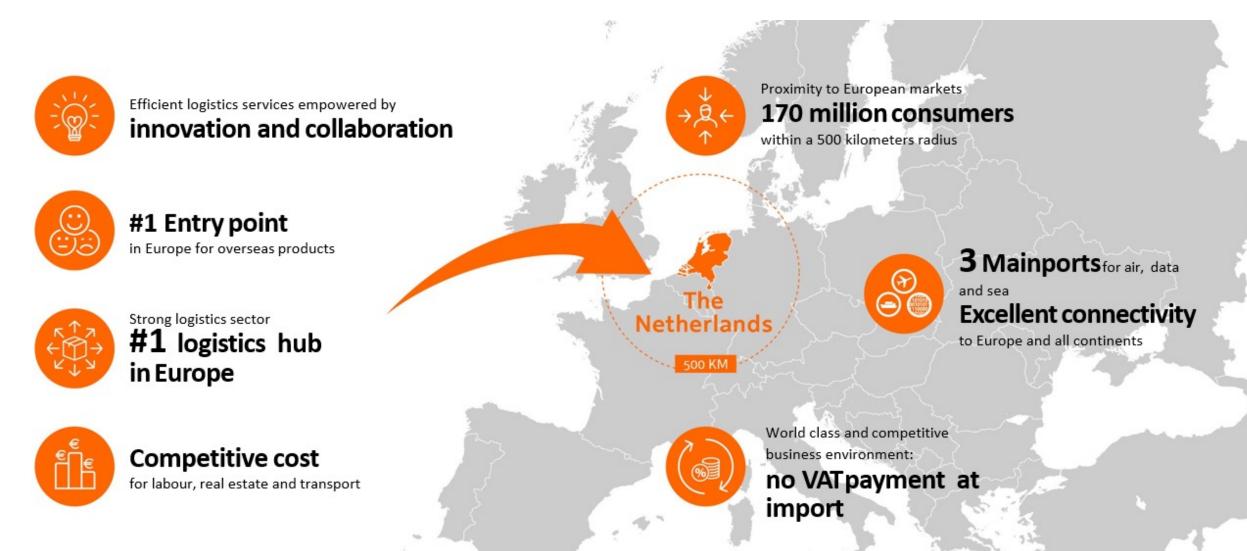






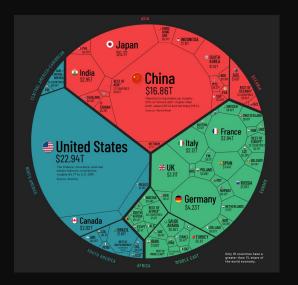


The Netherlands unique selling points



What is it about the United States . . .

- Nr 1 world economy \$22.94T 329m pop
- Strategic partner (NATO, VN, 14-eyes alliance)
- Yes we can mentality!
- 24/7 Business driven
- 50 States most important <u>export</u> country for the EU and the Netherlands







But what are the biggest cultural differences, between the Americans and Europeans . . .

- Freedom is the essence of America
- NL = act normal / VS = be exceptional. Don't be modest, it's normal to brag and talk about your education, sports medals or won opportunities and successes with clients in the US.
- 2weeks notice/no fall back/no federal system/24-7 no vacation, it's all about targets
- Networking is invented in the US, either is during a game of golf, sailing trip or just having cocktails before/after work. Americans love to expand theirs & your network.

Bloopers . . . And what can we learn from the Americans

- Having 2 jobs, work 24 hours is completely normal, so don't mention your 3-week vacation out of office reply.
- Americans think big and are extremely result orientated, so respond directly and offer shortterm solutions. Time is money!
- No kissing instead BIG hugs!
- Make America great again . . .







And Why is "Going to America" a unique experience . . .?









First dilemma's when doing business in the U.S.

EACC NL- WTC Amsterdam, June 6th, 2023



Pien Nederlof pien@tabsinc.com www.tabsinc.com

U.S. account manager's dilemma

Legal Counsel

- Set up separate U.S. entity
- Manage entities separately
- Contracts under NL
- Keep NL parent out of U.S.
- Exclude professional / product liability exposure?

(International) Tax Adviser

- Benefit to the max from NL tax climate?
- Avoid nexus with NL entity in the US
- Comply with transfer pricing requirements?
- Impact of Trump's tax law?

Marketing & Business Development team in US

- Prefer to be perceived as US company
- Have the NL parent guarantee the sub's contracts to comfort the US buyers
- Exclusivity for US Distributor / Agent

Operations team in Europe

- Prefer to have NL team manage the US closely and execute / implement projects with NL team
- Comply with Corporate climate and offer NL employment conditions/contracts'

U.S. Size & Market Potential



GDP Comparison U.S. states vs Countries

- Market of 350 million consumers
- Economic growth U.S. vs Europe
- Can the U.S. be considered one single market
- Market research and preparation
- NL GDP equivalent to State of IL (2022 = +/- \$825 bln), NL workforce 9 mln vs IL 6.5 mln.
- Geographic size NL x 16 = Texas
- GDP US 2022 \$25,462 Bln

Do's and Don'ts when starting in the U.S.

'Go Big' or 'stay home'

- The market potential is often there, however it requires commitment
- Ample funds and continuous focus are essential to get through the first 24 months

Prepare & work with the assistance of local professionals

- In particular legal and (international) tax advisor
- US salespersons

Devil is in the details

- Only written agreements; 'reasonableness and fairness' won't help you
- 'No news' doesn't mean 'good news' when one doesn't hear from federal and state authorities
- Don't underestimate cultural differences E.U. vs U.S. and within U.S. regions
- Don't talk politics
- Think on a state level: Netherlands/E.U. is like Illinois/U.S.
- Be aware that internal communication can become 'public' during 'discovery' in legal cases

Dutch Ventures in the U.S. (DVITUS)

Experiences of European companies that started in the U.S.

- Assessment of the U.S. size and market potential
- Market entry from 'remote model' to 'local US presence'
- 'Made in Europe' vs. 'Buy American'
- Legal and tax matters: Federal / Sub-federal / Local
- Consultation of professionals
- Influence of local networks
- Exchange rate & Financial system
- Logistics and Infrastructure



TABS Services

TABS offers a comprehensive suite of Administrative Business Services, tailored to each client's specific needs.

TABS In-House Services:

- US Incorporation and Compliance
- Back Office Services
 - Address, Office Space, Reception, Mail
 - Bookkeeping, Check Handling
- Human Resources & Payroll
 - Health Insurance
 - Retirement Planning
- Food and Drug Administration Compliance
- Industry-Specific Consultancy

TABS External Partners:

- Legal & Financial
 - Attorneys, Accountants, Banks, Insurance
- Recruitment
- Real Estate
- Relocation
- E-Commerce
- Marketing & Public Relations
- Logistics



Sample of TABS Clients

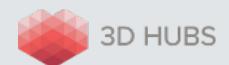






























FRISS



Questions?

Jacob Willemsen (US), Floor Bergshoeff (US), Pien Nederlof (NL), Willem Wolfs (NL); pien@tabsinc.com www.tabsinc.com

* Please note that this presentation is for informational purposes only. TABS does not provide legal nor tax advise.





Expanding your business to the US

How to optimize international payments and create competitive benefits when doing business with the US.





Financial attention points

Practical information

on

International payments,

FX

and

Trade finance



- Unexpected costs
- Time delays
- Screening checks
- VAT



- USD conversion costs
- Explicit market risks (rate)
- Implicit competitive advantage (price)

- Local bank account
- Advantage of a local IBAN
- Compliance obstacles
- Selling online (Amazon)

Trade Finance

- Accelerate growth
- Prefund imports
- Funding seasonal gaps



Ebury

How can Ebury help?

- We help you manage and prevent risks
- We help you get the benefits



Business lending

Scale your business with unsecured credit lines for financing international goods and services. Improve your working capital cycle by extending your credit terms using our 150-day financing.



FX risk management

Protect your business from exchange rate fluctuations with tailored risk-management solutions in more than 60 currencies and optimise your profit margins.



Payments and collections

Transact in 130+ currencies around the globe. Pay and get paid quickly and securely with an Ebury account in your name. Hold, manage or send funds when you want in a few clicks.



Ebury

Claude Depussylaan 25, 1082MD Amsterdam

+31 (0) 64 64 22 756 | duco.royaards@ebury.com | ebury.com

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For more information get in touch with us.

Get in touch with our experts to discuss the needs of your business and how Ebury can help you.

Email us at <u>duco.royaards@ebury.com</u>
Visit our website ebury.com



EACC - June 2023 Amsterdam/Rotterdam

Hilde Cevaal
US Entry Requirements and Work Visa







VisaVersa

- Founded in 2000 in Dordrecht, partners in US and UK.
- Specialist in visa and work permits for US, Netherlands, UK, Australia and New Zealand
- Almost 25 years of experience with many different types of visa applications
- Clients range from small/mid-size companies to multinationals.







US Visa types

- Non-Immigrant Visa Categories (Alphabet soup)
 - Tourist/Business (ESTA, B1, B2)
 - Work (E, H, L, O, etc.)
- Immigrant Visa Categories (Green card)
 - o Family
 - Work
 - Lottery







Business Travel: ESTA/B1

- Apply online for ESTA (\$21)
- In specific cases a B1/B2 visa is necessary:
 - Nationality
 - Visit to certain countries (Iraq, etc.)
 - Criminal convictions
 - o Prior entry or visa refusal,
 - Commercial business work activities





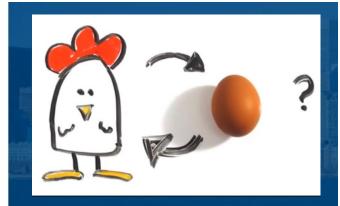


Permitted activities

- Grey area. Setting up a US business is allowed, but working in the business is not allowed
- Not getting paid in the US does not automatically mean that you are not working in the US
- The number of trips and duration of your stay are crucial. Living and working in the US is not allowed
- Be careful with Social Media! Make sure your LinkedIn profile matches your visa status







Work Visa - The Chicken and the Egg

- The business in the US must be real and active before you can apply for a visa
- This means: US branch with office, US employees, clients etc.
- USCIS is traditional: Virtual/home offices, functional (sales) manager positions are problematic
- Processing times are long (6-12 months). Travel is possible but be aware of the risks







Post Covid

- Number of applications versus number of USCIS and US Consulate employees.
- Requests for Evidence and denial rates are going up
- Wait times at US consulate in Amsterdam considerably longer than other countries. Alternatives not always possible.
- Good news: Work permits for certain spouses no longer necessary







Contact

VisaVersa
Oranjepark 5
3311LP Dordrecht
www.visaversa.com
info@visaversa.com
+31 (0)78-7518450



Upcoming EACC Netherlands Programs:

1. June 8: R'dam:

"Unlocking business opportunites in the U.S."

2. June 12, Webinar:

"A new collective defense strategy: How NATO sees its partnership with business." (With NATO, Deloitte and Microsoft)

3. July 3, A'dam (members only):

"Shortages in skilled labor, energy, housing and commercial property related to the right Foreign Direct Investment (FDI) strategy: Should we ignore, accept or embrace?"

(With Netherlands Foreign Investment agency - NFIA)

Do you like our programs?

Become member of EACC Netherlands. See www.eaccnl.eu or scan the QR-code.





















